

DWC Investment Returns Summary

March 31st, 2017

	3 month	6 Month	Annualized 1 Year	Annualized 2 Year	Annualized 3 Year	Annualized 5 Year	Annualized 7 Year
DWC Composite Portfolio in CAD (net of fee)	2.66%	5.18%	6.22%	4.57%	8.06%	11.11%	9.39%
Customized Benchmark in CAD	2.74%	6.67%	14.70%	6.36%	8.65%	n/a	n/a

Customized Benchmark Weight: 3% - 91 Day T-Bill Index, 23% - FTSE TMX Canada Short Term Bond Index, 41% - S&P/TSX Composite, 33% - S&P 500 (in CAD)

The composite portfolio includes all DWC clients' portfolios currently under management. All the benchmarks are in Canadian dollars and the returns are total returns that include dividends and incomes.

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Return on investment is calculated on a time-weighted basis, are net of fees and transactions costs, and are annualized for periods of longer than 12 months, unless otherwise stated. Past performance is not necessarily indicative of future results.

This report is for information only, and should not be regarded as either investment advice or as a recommendation by DWC or RJ to buy or sell any security.

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